

Phillips 66			
6456 E Shelby Drive, Memphis, TN 38141			
INCOME & EXPENSE REPORT			
INCOME		EXPENSES	
INSIDE SALES (MARK UP 28%)	\$100,000	RENT/MORTGAGE	\$9,000
CIG/TOB (\$40,000)		SALARIES	\$8,500
BEER (\$25,000)		UTILITIES(GAS/WATER/ELECTRIC)	\$2,500
DELI (15,000)		TELEPHONE	\$170
GROCERY (\$20,000)		ALARAM	\$50
PHONE CARD		GARBAGE	\$140
GAS GALLON	25,000	CREDIT CARD FEES	\$1,000
GAS MARK UP (. 08 CENTS)		LICENSES	\$50
DIESEL GALLON	3,000	PROPERTY TAXES	\$1,587
DIESEL MARK UP (. 30 CENTS)		ACCOUNTANT	\$100
<u>ADDITIONAL INCOME</u>		MAINTENANCE/REPAIRS	\$125
GAS COMMISSION		INSURANCE	\$523
LOTTERY COMMISSION	\$1,500	PEST CONTROL	\$75
RENTAL INCOME	\$1,700	BANK CHARGES	\$50
CAR WASH INCOME	\$0	LEASE PAYMENT	\$0
CIG CONTRACT	\$250	PERSONAL PROP TAXES	\$125
MONEY ORDER	\$0	COMPLIANCE	\$100
BILL PAYMENT/ATM	\$1,000		
MONEY TRANSFER	\$0		
CHECK CASHING	\$0		
AIR MACHINE	\$125		
STORE/PROPERTY DETAILS		GASOLINE DETAILS	
LAND SIZE	1.14 acres	GASOLINE BRAND	Phillips 66
BUILDING SIZE	3944	# GASOLINE PUMPS	5
YEAR BUILD	1997	# DIESEL PUMPS	2
DELI/SUBWAY INSIDE	Deli	# KEROSENE PUMPS	0
HOURS OF OPERATION WKDAY	24 hrs	NUMBER OF UST	3
HOURS OF OPERATION WKND	24 hrs	TANK SIZE- UNLD GASOLINE	10000
COUNTY	Shelby	TANK SIZE - PREMIUM	10000
CAR WASH	No	TANK SIZE- DIESEL	10000
FRANCHISE AGREEMENT	No	TANK SIZE-KEROSENE	0
LEASE TERM	20 yrs	COMPLIANCE DATE	Current
OPTION TO RENEW	Yes	GAS CONTRACT	Yes
BEER SALES YES/NO	Yes	GAS JOBBER	Magness
INSIDE INVENTORY	\$75,000	GAS DEPOSIT	25000.00
FURNITURE & FIXTURES	Included	GAS RACK PLUS	0.01
PROPERTY PRICE	N/A	GAS DELIVERY MARKUP	0.02
GOODWILL PRICE	\$225,000	GAS INVENTORY	\$25,000
FINANCING YES/NO	No	CURRENT OWNERSHIP	4 yrs