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04/15/08

Cash Basis

**Ixion Corporation**  
**Profit & Loss**  
 January through December 2007

	Jan - Dec 07	% of Income
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
ATM Fees	2,402.83	0.1%
Rebates	9,334.22	0.3%
Sales	3,204,645.98	99.6%
<b>Total Income</b>	3,216,383.03	100.0%
<b>Cost of Goods Sold</b>		
COGS Cell Cards	3,032.80	0.1%
COGS lotto	283,615.70	8.8%
COGS Fuel	2,191,185.45	68.1%
COGS Grocery	452,303.91	14.1%
<b>Total COGS</b>	2,930,137.86	91.1%
<b>Gross Profit</b>	286,245.17	8.9%
<b>Expense</b>		
HVAC & Refrigeration Repairs	329.00	0.0%
Equipment rental- Software	1,968.00	0.1%
Commission	139.50	0.0%
Stolen Goods-Fuel	160.54	0.0%
Credit Card Expense	42,857.95	1.3%
Automobile Expense	1,283.68	0.0%
Dues and Subscriptions	85.00	0.0%
Equipment Rental	503.50	0.0%
Insurance		
Life Ins	168.00	0.0%
<b>Total Insurance</b>	168.00	0.0%
Interest Expense		
Loan Interest	1,163.89	0.0%
Mortgage	19,599.21	0.6%
<b>Total Interest Expense</b>	20,763.10	0.6%
Late Fee Tax Assessment	1,287.39	0.0%
Licenses and Permits	2,100.00	0.1%
Maintenance		
Window cleaning	186.00	0.0%
Painting	142.50	0.0%
Landscaping	900.00	0.0%
Maintenance Supplies	250.74	0.0%
Pressure Washing	820.00	0.0%
Exterminators	350.00	0.0%
Waste Disposal	958.14	0.0%
Maintenance - Other	1,589.15	0.0%
<b>Total Maintenance</b>	5,196.53	0.2%
Miscellaneous		
Misc Tax	1,164.00	0.0%
<b>Total Miscellaneous</b>	1,164.00	0.0%
Payroll Expenses	51,964.79	1.6%
Postage and Delivery	105.99	0.0%
Professional Fees		
Inventory Service	204.00	0.0%
Marketing	362.45	0.0%
Accounting	5,596.00	0.2%
Security	526.31	0.0%
<b>Total Professional Fees</b>	6,688.76	0.2%
Rent		
Rent-Storage	520.00	0.0%
Rent - Other	63,800.00	2.0%
<b>Total Rent</b>	64,320.00	2.0%

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<b>Repairs</b>		
Building Repairs	686.05	0.0%
Computer Repairs	1,328.90	0.0%
Equipment Repairs	2,749.03	0.1%
<b>Total Repairs</b>	<u>4,763.98</u>	0.1%
<b>Supplies</b>		
Office	1,895.86	0.1%
Uniforms, Rugs, towels	513.41	0.0%
<b>Total Supplies</b>	<u>2,409.27</u>	0.1%
<b>Taxes</b>		
Local	959.09	0.0%
Property	5,337.99	0.2%
<b>Total Taxes</b>	<u>6,297.08</u>	0.2%
<b>Telephone</b>	1,184.73	0.0%
<b>Utilities</b>		
Internet	225.69	0.0%
Gas and Electric	13,263.14	0.4%
Water	909.26	0.0%
<b>Total Utilities</b>	<u>14,398.09</u>	0.4%
<b>Total Expense</b>	<u>230,138.88</u>	7.2%
<b>Net Ordinary Income</b>	<u>56,106.29</u>	1.7%
<b>Net Income</b>	<u><u>56,106.29</u></u>	<u>1.7%</u>