

BUSINESS FOR SALE

Quality Cleaners Laundromat

1605 University Ave.

Hot Springs, SD



FOR SALE \$219,000

- Well-established business known as “Quality Cleaners Laundromat”
- Self-service Laundromat with 20 washers, 15 dryers and drop-off service
 - Pressing, dry cleaning, alterations, mending and sewing available
- Sale includes turn-key business known as “Quality Cleaners Laundromat” real estate, and business assets
 - Estimated gross income \$70,000

Financials available to buyer upon receipt of signed confidentiality agreement and letter of reference from lender.

Keller Williams Realty Black Hills
2401 W. Main
Rapid City, SD 57702
www.RapidCityCommercial.com



LISTING AGENTS

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PROPERTY INFORMATION

ADDRESS: 1605 University Avenue
Hot Springs, SD

LEGAL AND TAX INFORMATION:

Parcel ID #75500-02500-001-00

2,040 sq. ft. building

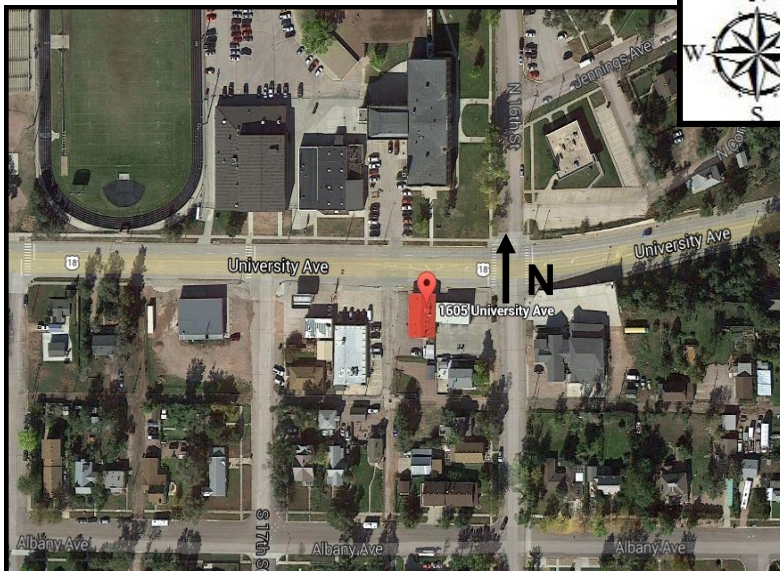
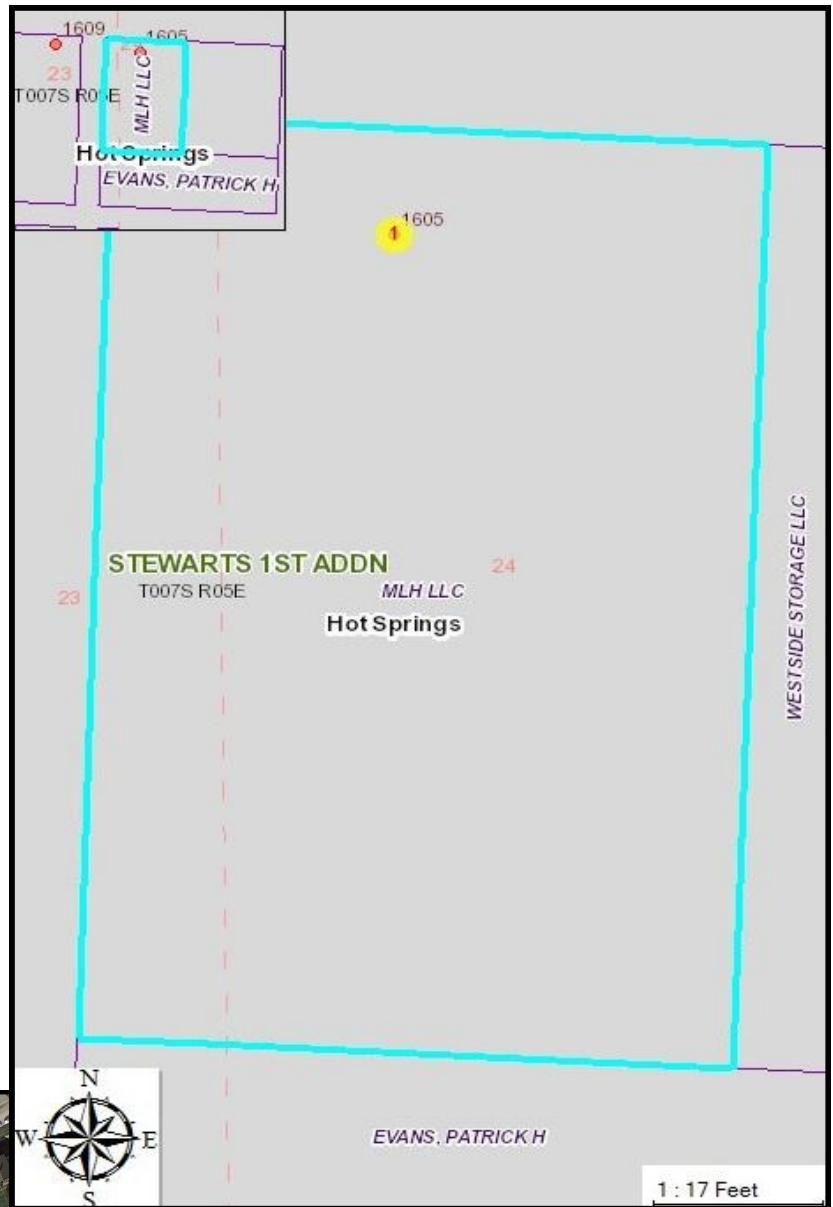
\$96,060 - 2014 building assessed value

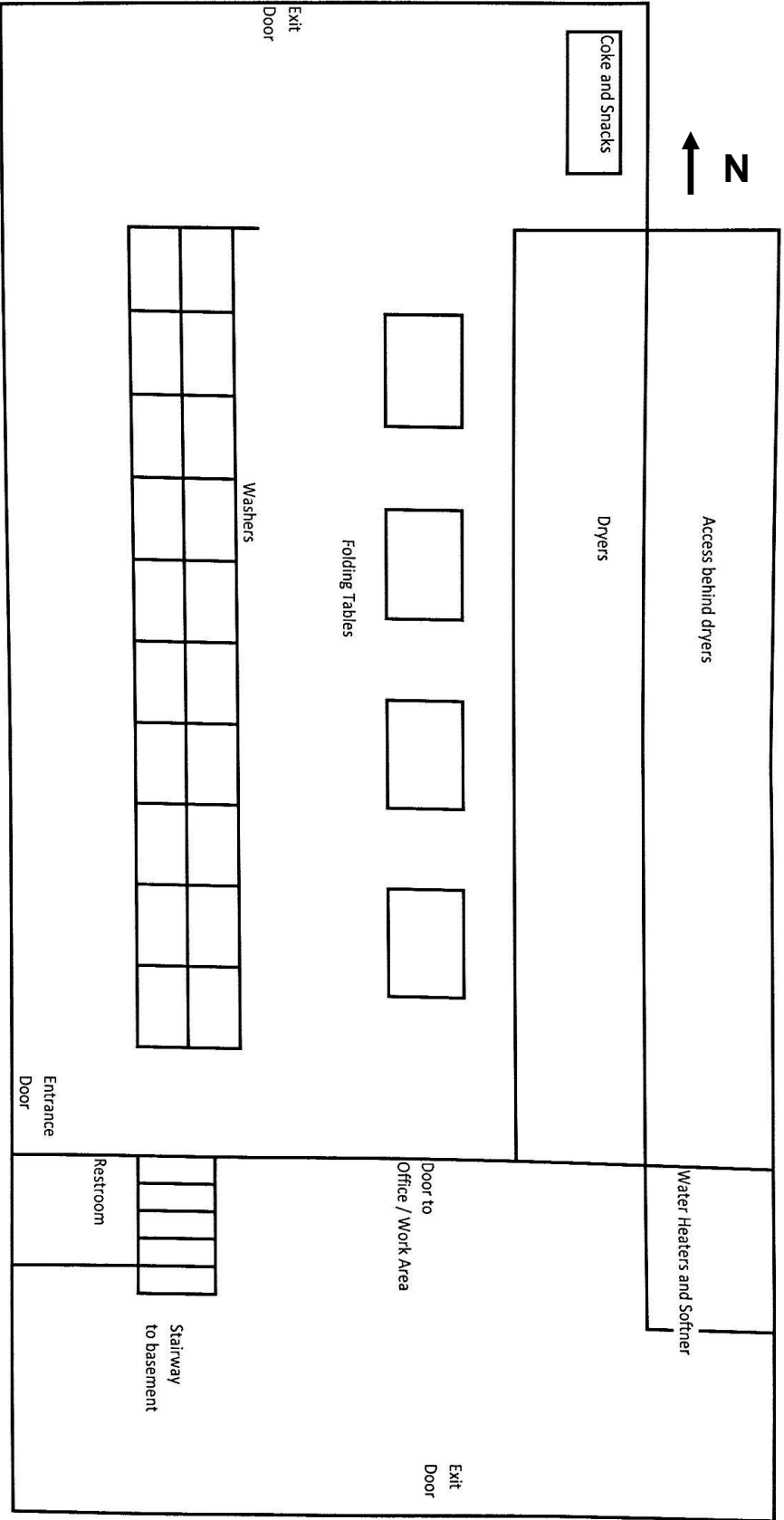
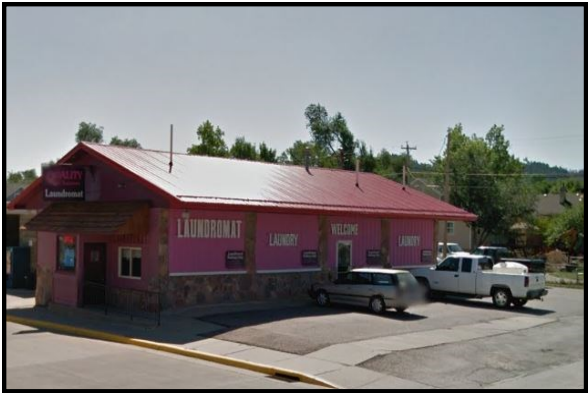
\$2,334.78 - 2013 building taxes payable in 2014

Legal Description:

Stewart's 1st Addn: W67.76' of Lot 1 and W67.26'
of Lot 2, Block 25, T7S, R5E

*(Subject to buyer's verification with Director of Equaliza-
tion)*

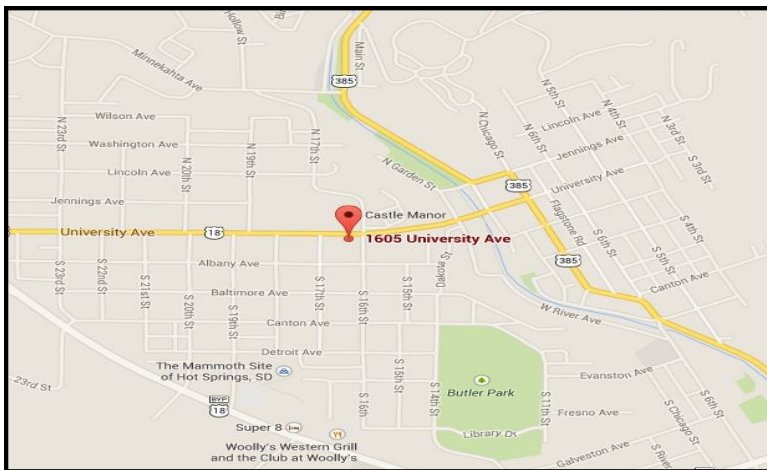




Quality Cleaners Plus
Asset List

<u>Quantity</u>	<u>Description</u>	<u>FMV</u>	<u>Replacement</u>
11	Dryers	\$3,850.00	\$35,200.00
2	ADA Dryers	\$2,400.00	\$12,400.00
2	Dexter Triple Load 30# Capacity Washer	\$1,900.00	\$10,212.00
5	Speed Queen Front Load Washers	\$4,000.00	\$8,875.00
1	Wascomat 35# Washer	\$1,500.00	\$5,100.00
12	Top-loading Washers	\$7,200.00	\$13,200.00
	New Parts for Machines	\$1,500.00	\$1,500.00
	Use Parts for Machines	\$2,000.00	
1	Coin Machine	\$600.00	\$1,325.00
1	ATM Machine	\$3,000.00	\$3,375.00
4	Folding Tables - Gray	\$855.00	\$1,700.00
4	Folding Tables - Orange	\$400.00	\$1,700.00
6	Laundry Carts with Hanger Rods	\$300.00	\$950.00
3	Benches	\$200.00	\$450.00
1	Magazine Rack	\$50.00	\$200.00
2	Magazine Table	\$15.00	\$150.00
1	Snack Vender	\$150.00	\$2,400.00
1	Laundry Aids Vender	\$500.00	\$1,300.00
14	Florescent Lights	\$250.00	\$700.00
2	Bulletin Boards	\$50.00	\$160.00
1	Scale	\$400.00	\$700.00
2	Storage Shelves	\$50.00	\$110.00
4	Clothing Racks	\$100.00	\$400.00
7	Laundry Carts with Hanger Rods	\$300.00	\$950.00
1	Security System	\$300.00	\$700.00
1	Furnace	\$2,800.00	\$3,000.00
1	Propane Tank - 1,000 gallon	\$1,500.00	\$2,800.00
1	Water Softner	\$2,500.00	\$5,000.00
1	Water Tank	\$200.00	\$500.00
1	Backup Water Heater	\$500.00	\$1,100.00
1	Water Heater	\$2,000.00	\$5,800.00
2	Swamp Coolers	\$435.00	\$1,000.00
1	Forenta 51" Electric Legger Press	\$3,600.00	\$3,600.00
1	Gravity-fed Steam Iron & Stand	\$175.00	\$200.00
1	Steamer	\$225.00	\$300.00
10	Pant Stretches	\$120.00	\$170.00
1	Bagging Rack - 3 Roll Combined	\$50.00	\$120.00
3	Hanger Racks	\$30.00	\$60.00
3	Iron Boards	\$60.00	\$180.00
1	Sleeve Board	\$25.00	\$45.00
2	Outdoor Banners	\$600.00	\$600.00
2	Roadside Billboard Signs	\$1,000.00	\$1,000.00
1	Sidewalk A-Sign	\$50.00	\$180.00
4	Outdoor Building Signs	\$250.00	\$500.00
2	Outdoor Lights	\$100.00	\$200.00
3	Fire Extinguishers	\$180.00	\$200.00
1	Work Counter	\$300.00	\$700.00
1	Customer Service Counter	\$300.00	\$700.00
4	Garmet Rack	\$300.00	\$600.00
1	Lift	\$500.00	\$1,000.00
2	Wash Tubs	\$50.00	\$110.00
1	Refrigerator	\$80.00	\$120.00
1	Microwave	\$40.00	\$80.00
2	File Cabinets w/Desktop	\$50.00	\$100.00
1	Phone	\$10.00	\$20.00
1	Coffee Pot	\$20.00	\$40.00
2	Vacuum	\$150.00	\$350.00
1	Floor Polisher	\$350.00	\$700.00
5	Waste Baskets	\$10.00	\$25.00
3	Plastic Waste Baskets	\$5.00	\$10.00
1	Mop Bucket	\$55.00	\$85.00
1	Mop	\$5.00	\$10.00
1	Broom & Dustpan	\$7.00	\$20.00
1	Dust Mop	\$10.00	\$25.00
1	2 Step Ladder	\$15.00	\$40.00
2	Wet Floor Caution Signs	\$15.00	\$30.00
1	Cigarette Butt Stand	\$30.00	\$45.00
6	Lawn Chairs	\$50.00	\$100.00
Subtotal		\$50,622.00	\$135,222.00
Goodwill - Going Concern Value		\$30,000.00	\$30,000.00
Non-Compete		\$25,000.00	\$25,000.00
Real Estate Appraisal		\$120,000.00	\$120,000.00
Grand Total		\$225,622.00	\$310,222.00





Disclaimer

The information contained herein has been given to us by the owner of the property or other sources we deem reliable. We have no reason to doubt its accuracy, but we do not guarantee it. All information should be verified prior to purchase or lease.